

Regulatory Story

[Go to market news section](#)



Company [Alexandra PLC](#)
TIDM AXD
Headline Further update
Released 17:32 12-Nov-2009
Number 4454C17

ALEXANDRA

RNS Number : 4454C
Alexandra PLC
12 November 2009

Alexandra PLC
12 November 2009

Further update

As part of the ongoing operational review of the Company's business, the Board is in discussion with its banks continuing to pursue all strategic options, which may include possible offers for the company itself, as well as further funding to reduce its borrowings and put in place an appropriate funding and capital structure for the longer term, and accordingly the Company is now in an offer period for the purposes of the Takeover Code.

Contacts:

Alexandra plc 01454
876003
Tim Gifford, CEO
Elaine New, FD

Arden Partners plc 020 7398
1632
Richard Day

Winningtons Financial 0117 920
0092 or 07768 807631
Paul Vann

Relevant Securities in Issue

In accordance with Rule 2.10 of the City Code on Takeovers and Mergers, Alexandra plc confirms that it has 33,409,654 ordinary shares of 10 pence each in issue. The International Securities Identification Number for the ordinary shares is GB0000143353.

Dealing Disclosure Requirements

Under the provisions of Rule 8.3 of the Takeover Code (the "Code"), if any person is, or becomes, "interested" (directly or indirectly) in 1% or more of any class of "relevant securities" of the Company, all "dealings" in any "relevant securities" of the Company (including by means of an option in respect of, or a derivative referenced to, any such "relevant securities") must be publicly disclosed by no later than 3.30 pm (London time) on the London business day following the date of the relevant transaction. This requirement will continue until the date on which the offer becomes, or is declared, unconditional as to acceptances, lapses or is otherwise withdrawn or on which the "offer period" otherwise ends. If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire an "interest" in "relevant securities" of the Company, they will be deemed to be a single person for the purpose of Rule 8.3.

Under the provisions of Rule 8.1 of the Code, all "dealings" in "relevant securities" of the Company by the offeror or the offeree company, or by any of their respective "associates", must be disclosed by no later than 12.00 noon (London time) on the London business day following the date of the relevant transaction.

A disclosure table, giving details of the companies in whose "relevant securities" "dealings" should be disclosed, and the number of such securities in issue, can be found on the Takeover Panel's website at www.thetakeoverpanel.org.uk.

"Interests in securities" arise, in summary, when a person has long economic exposure, whether conditional or absolute, to changes in the price of securities. In particular, a person will be treated as having an "interest" by virtue of the ownership or control of securities, or by virtue of any option in respect of, or derivative referenced to, securities.

Terms in quotation marks are defined in the Code, which can also be found on the Panel's website. If you are in any doubt as to whether or not you are required to disclose a "dealing" under Rule 8, you should consult the Panel."