

Regulatory Story

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Company [Alexandra PLC](#)
TIDM AXD
Headline Re: Debentures
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Alexandra PLC
12 November 2009

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Alexandra plc ("The Company")

Re: Debentures

In the Company's interim announcement on 30 September 2009 it was confirmed that the Company was in discussions with its existing bankers to re-negotiate its existing facilities to be more aligned to its future requirements.

Although these discussions are still on-going, the Company is pleased to announce that it has agreed certain amendments to its existing facilities and has put in place debentures with its current bankers and the Company's pension scheme to secure all outstanding and future indebtedness under these facilities.

Funding of approximately £40m, including trade finance, is now available to the Company. Whilst the level of utilisation varies daily, as at close of business on the 9th November 2009 approximately £35m was drawn down or committed. The next formal review date of the facilities is 31 December 2009. Although they remain repayable on demand, the Board anticipates these facilities will be extended.

As part of the ongoing operational review of the Company's business, the Board is pursuing all strategic options to reduce its borrowings and put in place an appropriate funding and capital structure for the longer term.

Further updates will be announced in due course."

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Relevant Securities in Issue

In accordance with Rule 2.10 of the City Code on Takeovers and Mergers, Alexandra plc confirms that it has 33,409,654 ordinary shares of 10 pence each in issue. The International Securities Identification Number for the ordinary shares is GB0000143353.

Dealing Disclosure Requirements

Under the provisions of Rule 8.3 of the Takeover Code (the "Code"), if any person is, or becomes, "interested" (directly or indirectly) in 1% or more of any class of "relevant securities" of the Company, all "dealings" in any "relevant securities" of the Company (including by means of an option in respect of, or a derivative referenced to, any such "relevant securities") must be publicly disclosed by no later than 3.30 pm (London time) on the London business day following the date of the relevant transaction. This requirement will continue until the date on which the offer becomes, or is declared, unconditional as to acceptances, lapses or is otherwise withdrawn or on which the "offer period" otherwise ends. If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire an "interest" in "relevant securities" of the Company, they will be deemed to be a single person for the purpose of Rule 8.3.

Under the provisions of Rule 8.1 of the Code, all "dealings" in "relevant securities" of the Company by the offeror or the offeree company, or by any of their respective "associates", must be disclosed by no later than 12.00 noon (London time) on the London business day following the date of the relevant transaction.

A disclosure table, giving details of the companies in whose "relevant securities" "dealings" should be disclosed, and the number of such securities in issue, can be found on the Takeover Panel's website at www.thetakeoverpanel.org.uk.

"Interests in securities" arise, in summary, when a person has long economic exposure, whether conditional or absolute, to changes in the price of securities. In particular, a person will be treated as having an "interest" by virtue of the ownership or control of securities, or by virtue of any option in respect of, or derivative referenced to, securities.

Terms in quotation marks are defined in the Code, which can also be found on the Panel's website. If you are in any doubt as to whether or not you are required to disclose a "dealing" under Rule 8, you should consult the Panel."

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